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Independent Limited Assurance Report to the Directors of Oceania Healthcare Limited

Assurance Conclusion

Based on our limited assurance procedures performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that Oceania Healthcare Limited's ("Oceania") sustainability-related subject matter within the Annual Report 2026 for the year ended 31 March 2026 (as specified below, the "Subject Matter") is not prepared, in all material respects, in accordance with the Criteria defined below.

Scope

Ernst & Young Limited ("EY") has undertaken a limited assurance engagement to report on Oceania's sustainability-related Subject Matter as defined in the table below for the year ended 31 March 2026. The sustainability-related Subject Matter relates to Oceania and its subsidiaries (together the "Group").

Subject Matter	Where disclosed	Criteria
Total Scope 1, Scope 2 and Scope 3 Greenhouse Gas ("GHG") disclosures	Annual Report 2026 pages 99-102 2026 'GHG Emissions, Methodology, Uncertainties and Assumptions' document	Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard and Corporate Value Chain (Scope 3) Accounting and Reporting Standards (together "the GHG Protocol")
GHG emissions (Scope 1 and 2 market-based) reduction from FY22 baseline (%)	Annual Report 2026 page 19	Metric definitions per Annual Report 2026, pages 13, 15 and 19
Construction waste diverted from landfill - Diversion rate for Auckland and Regional waste (%)	Annual Report 2026 page 15	
Care Resident Wellbeing (%)	Annual Report 2026 page 13	

Criteria applied by Oceania Healthcare Limited

In preparing the Subject Matter, Oceania applied the Criteria defined in the above table. In applying the Criteria related to the GHG disclosures, the methods and assumptions used are described on page 99 of the GHG disclosures, as are the estimation uncertainties inherent in the methods and assumptions used.

Oceania Directors' Responsibility

Oceania's directors are responsible, on behalf of Oceania, for the preparation of the Subject Matter in accordance with the Criteria. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the Subject Matter, such that it is free from material misstatement, whether due to fraud or error.

EY's Responsibility

Our responsibility is to express a limited assurance conclusion on the Subject Matter based on the procedures we have performed and the evidence we have obtained.

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Our engagement was conducted in accordance with International Standard for Assurance Engagements (New Zealand): *Assurance Engagements on Greenhouse Gas Statements* ("ISAE (NZ) 3410") in relation to GHG related subject matter and International Standard on Assurance Engagements (New Zealand): *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ISAE (NZ) 3000") in relation to all Subject Matter. These standards requires that we plan and perform this engagement to obtain limited assurance about whether the Subject Matter has been prepared, in all material respects, in accordance with the Criteria. The nature, timing and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Ernst & Young is Oceania's financial statement auditor and also provides remuneration analysis services and market remuneration surveys to the Oceania Group. Partners and employees of our firm may deal with the Group on normal terms within the ordinary course of trading activities of the business of the Group. We have no other relationship with, or interest in, the Group.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Professional and Ethical Standard 3 *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Description of procedures performed

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than, for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the report and related information, and applying analytical and other relevant procedures.

Our procedures included:

- Reviewing the collation and computation methods established by Oceania related to the Subject Matter to assess them against the Criteria.
- Interviewing selected personnel to understand key matters related to Oceania's metrics and relevant policies and procedures.
- Checking, on a limited sample basis, the accuracy of data to source documentation.
- Conducting analytics over metrics to understand trends and assessing these for anomalies.

- Inquiring with relevant staff regarding any matters that arose in the application of the selected boundary in establishing the reported amounts.
- Evaluating whether Oceania's methods for developing estimates are appropriate and had been consistently applied. Our procedures did not include testing the data on which the estimates are based.
- Assessing the refined calculation methodology for reporting scope 3 capital goods emissions and considering the use of management specialists.
- Assessing a limited number of emission factor sources for appropriateness.
- Considering the presentation and disclosure of the Subject Matter.
- Seeking management representation on key assertions.

We also performed such other procedures as we considered necessary in the circumstances.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls.

Inherent Uncertainties

The GHG quantification process is subject to scientific uncertainty, which arises because of incomplete scientific knowledge about the measurement of GHGs. Additionally, GHG procedures are subject to estimation uncertainty resulting from the measurement and calculation processes used to quantify emissions within the bounds of existing scientific knowledge.

Use of our Assurance Report

We disclaim any assumption of responsibility for any reliance on this assurance report to any persons other than the Directors of Oceania, or for any purpose other than that for which it was prepared.

Our review included web-based information that was available via web links as of the date of this statement. We provide no assurance over changes to the content of this web-based information after the date of this assurance statement.

Ernst & Young Limited

Ernst & Young Limited
Auckland
22 May 2026